



Important Notification about the 401(k) “Blackout Period”

Effective June 1, 2021 John Hancock Retirement Plan Services, LLC (John Hancock) will be the new provider for our retirement plan. By now you should have received the John Hancock 401(k) Kit which contains important transition and retirement plan information.

What You Need to Know About the Impact on Your Plan Access

As a result of this transition, access to your account will be temporarily restricted. This period is known as a “**blackout period**”.

The plan’s blackout period will begin on **May 25, 2021** and end on **June 25, 2021**, if not earlier. During this time period you are unable to access your account or obtain a distribution. For example, you will be unable to make the following changes to your account:

- Change how your existing account balance is invested
- Request a distribution or loan, etc.

We encourage you to carefully consider how this blackout period may affect your retirement planning and to review your current investments in light of your inability to direct or diversify these investments during the blackout period.

NOTE: Going forward all 401(k) payroll deferrals will need to be on a percentage basis.

If you want to request a distribution loan before the blackout period, you must contact **Rosa Molina at 773-724-6312** for additional information as soon as possible.

What Happens During the Plan’s Transition to John Hancock?

Your existing account balance will remain in your current investments until Transamerica transfers the assets to John Hancock. Once your account balance has been received, it will be invested into the JP Morgan U.S. Government Money Market Fund (Capital). Following the reconciliation of plan data, your account balances and any future contributions will be transferred to the American Funds Target Date Retirement Funds based on your date of birth. For specific American Target Funds please refer to the John Hancock 401(k) Kit.

IMPORTANT: What You Need to Do Once the Blackout Period Ends

- 1) Login to your new 401(k) account at myplan.johnhancock.com
- 2) Review your current investments and make any changes to ensure your savings are invested exactly how you want them to be invested
- 3) Make sure beneficiary designation and profile information is updated and accurate

Need more information?

Please call Rosa Molina at 773-724-6312 or email benefits@thealdennetwork.com